

## **Nonmajor Governmental Funds**

### **Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

**Community Redevelopment Agency Fund** – to account for the operation of the agency overseeing the financing and redevelopment of the designated redevelopment areas.

**Law Enforcement Confiscated Property Fund** – to account for the proceeds from court awarded forfeitures of currency and personal property that are restricted to expenditure for law enforcement purposes.

### **Debt Service Funds**

Debt Service funds are used to account for the annual payment of principal, interest and other expenditures on general long-term debt, other than bonds payable from the operations of the enterprise funds.

**Excise Tax Bonds Fund** – to accumulate monies for payment of the Excise Tax Improvement Bonds Series issued between 1989 and 1998 with remaining principal and interest due in varying amounts until maturity in 2009.

**Tax Increment Revenue Bonds Fund** – to accumulate monies for payment of the Series 1992 Tax Increment Revenue Bonds with remaining principal and interest due in varying amounts until maturity in 2012.

**General Obligation Bonds Fund** – to accumulate monies for payment of the Series 1997 and 1998 General Obligation Bonds with remaining principal and interest due in varying amounts until maturity in 2017.

**Sunshine State Loans Fund** – to accumulate monies for payment of the Sunshine State Financing Commission Loans with remaining principal and interest due in varying amounts until maturity in 2018.

### **Capital Projects Funds**

Capital projects funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities other than those financed by enterprise operations.

**General Obligation Construction Fund 1997** – to account for the acquisition or construction of parks and recreation facilities.

**Gas Tax Fund** – to account for the construction of or improvement to streets and highways financed by county-shared gas tax revenues.

**Excise Tax Construction Fund 1993, Excise Tax Construction Fund 1998C, and Florida Intergovernmental Construction Fund 2002** – all three funds are used to account for the acquisition or construction of major capital facilities.

**Tax Increment Construction Fund 2003** - to account for the acquisition or construction of major capital facilities in the City's Community Redevelopment Area.

**Sunshine State Construction Fund 1996** – to account for the acquisition or construction of major capital facilities.

### **Permanent Funds**

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

**General Reserve Endowment and Perpetual Care Funds** – both funds are used to account for a portion of the lot sale proceeds of the City's cemeteries to be used for maintenance of the cemetery grounds and lots.

**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2002**

	SPECIAL REVENUE		DEBT SERVICE		CAPITAL PROJECTS	
	COMMUNITY	LAW	GENERAL	SUNSHINE	GENERAL	GAS TAX
	REDEVELOP- MENT AGENCY	ENFORCEMENT CONFISCATED PROPERTY			OBLIGATION CONSTRUCTION 1997	
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 3,291,108	2,645,154	0	0	1,063,013	2,800,973
Investments	36,436	0	0	0	271,819	0
Receivables						
Property Taxes	0	0	186,135	0	0	0
Due from Other Funds	0	0	0	0	0	0
Due from Other Governments	0	0	0	0	204,911	149,590
Inventories	8,428,061	0	0	0	0	0
Restricted Assets						
Cash and Cash Equivalents	165,304	0	270,829	460,114	0	0
Investments	0	0	0	297,468	14,139,569	0
Accrued Dividends and Interest	0	0	0	0	0	0
Total Assets	<u>\$ 11,920,909</u>	<u>2,645,154</u>	<u>456,964</u>	<u>757,582</u>	<u>15,679,312</u>	<u>2,950,563</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Vouchers Payable	\$ 8,893	1,068	0	0	46,135	250,679
Contracts Payable	9,326	0	0	0	20,000	0
Accrued Payroll	22,945	14,287	0	0	0	0
Due to Other Funds	0	0	0	0	0	0
Payable from Restricted Assets						
Vouchers Payable	0	0	0	0	1,440,658	0
Contracts Payable	0	0	0	0	159,600	0
Deposits	10,000	281,241	0	0	0	0
Deferred Revenue	0	0	186,135	0	0	0
Total Liabilities	<u>51,164</u>	<u>296,596</u>	<u>186,135</u>	<u>0</u>	<u>1,666,393</u>	<u>250,679</u>
<b>FUND BALANCES</b>						
Reserved for						
Encumbrances	482,078	24,164	0	0	7,963,714	749,573
Inventories	8,428,061	0	0	0	0	0
Endowments	0	0	0	0	0	0
Debt Service	165,304	0	270,829	757,582	0	0
Unreserved Reported in						
Special Revenue						
Designated for Subsequent Years' Expenditures	2,794,302	0	0	0	0	0
Undesignated	0	2,324,394	0	0	0	0
Capital Projects						
Designated for Subsequent Years' Expenditures	0	0	0	0	5,673,812	1,417,992
Undesignated	0	0	0	0	375,393	532,319
Total Fund Balances	<u>11,869,745</u>	<u>2,348,558</u>	<u>270,829</u>	<u>757,582</u>	<u>14,012,919</u>	<u>2,699,884</u>
Total Liabilities and Fund Balances	<u>\$ 11,920,909</u>	<u>2,645,154</u>	<u>456,964</u>	<u>757,582</u>	<u>15,679,312</u>	<u>2,950,563</u>

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**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2002**

	CAPITAL PROJECTS (CONTINUED)					PERMANENT FUNDS		
	EXCISE TAX CONSTRUCTION	EXCISE TAX CONSTRUCTION	FLORIDA INTER- GOVERNMENTAL CONSTRUCTION	TAX INCREMENT CONSTRUCTION	SUNSHINE STATE CONSTRUCTION	GENERAL RESERVE	PERPETUAL	TOTAL
	1993	1998C	2002	2003	1996	ENDOWMENT	CARE	
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 0	0	0	0	0	0	0	9,800,248
Investments	0	0	0	0	0	0	0	308,255
Receivables								
Property Taxes	0	0	0	0	0	0	0	186,135
Due from Other Funds	0	0	0	0	23,369	0	0	23,369
Due from Other Governments	0	0	0	0	0	0	0	354,501
Inventories	0	0	0	0	0	0	0	8,428,061
Restricted Assets								
Cash and Cash Equivalents	0	0	0	0	30,400	0	0	926,647
Investments	748,797	5,765,686	0	0	225,141	1,662,551	10,112,582	32,951,794
Accrued Dividends and Interest	0	0	0	0	0	5,671	86,502	92,173
Total Assets	<u>\$ 748,797</u>	<u>5,765,686</u>	<u>0</u>	<u>0</u>	<u>278,910</u>	<u>1,668,222</u>	<u>10,199,084</u>	<u>53,071,183</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Vouchers Payable	\$ 0	0	13,490	70,427	0	0	0	390,692
Contracts Payable	0	0	0	0	0	0	0	29,326
Accrued Payroll	0	0	0	0	0	0	0	37,232
Due to Other Funds	0	23,369	4,252	202,084	291,908	0	0	521,613
Payable from Restricted Assets								
Vouchers Payable	0	383,980	0	0	23,335	10,746	106,574	1,965,293
Contracts Payable	734	71,173	0	0	630	0	0	232,137
Deposits	0	0	0	0	0	0	0	291,241
Deferred Revenue	0	0	0	0	0	0	0	186,135
Total Liabilities	<u>734</u>	<u>478,522</u>	<u>17,742</u>	<u>272,511</u>	<u>315,873</u>	<u>10,746</u>	<u>106,574</u>	<u>3,653,669</u>
<b>FUND BALANCES</b>								
Reserved for								
Encumbrances	552,112	19,734	120,805	164,506	273,829	0	0	10,350,515
Inventories	0	0	0	0	0	0	0	8,428,061
Endowments	0	0	0	0	0	1,657,476	10,092,510	11,749,986
Debt Service	0	0	0	0	0	0	0	1,193,715
Unreserved Reported in								
Special Revenue								
Designated for Subsequent Years' Expenditures	0	0	0	0	0	0	0	2,794,302
Undesignated	0	0	0	0	0	0	0	2,324,394
Capital Projects								
Designated for Subsequent Years' Expenditures	119,540	5,117,390	0	0	0	0	0	12,328,734
Undesignated	76,411	150,040	(138,547)	(437,017)	(310,792)	0	0	247,807
Total Fund Balances	<u>748,063</u>	<u>5,287,164</u>	<u>(17,742)</u>	<u>(272,511)</u>	<u>(36,963)</u>	<u>1,657,476</u>	<u>10,092,510</u>	<u>49,417,514</u>
Total Liabilities and Fund Balances	<u>\$ 748,797</u>	<u>5,765,686</u>	<u>0</u>	<u>0</u>	<u>278,910</u>	<u>1,668,222</u>	<u>10,199,084</u>	<u>53,071,183</u>

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**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2002**

	SPECIAL REVENUE		DEBT	SERVICE			CAPITAL PROJECTS	
	COMMUNITY REDEVELOP- MENT AGENCY	LAW ENFORCEMENT CONFISCATED PROPERTY	EXCISE TAX BONDS	TAX INCREMENT REVENUE BONDS	GENERAL OBLIGATION BONDS	SUNSHINE STATE LOANS	GENERAL OBLIGATION CONSTRUCTION 1997	GAS TAX
<b>REVENUES</b>								
Fines and Forfeitures	\$ 0	1,064,087	0	0	0	0	0	0
Intergovernmental								
State	0	0	0	0	0	0	204,911	0
Other Local Units	1,683,795	0	0	0	0	0	491,010	907,926
Charges for Services	0	48,000	0	0	0	0	0	0
Other								
Interest and Dividends	149,239	94,425	40,244	0	11,098	45,610	336,541	99,495
Rents and Concession	170,407	0	0	0	0	0	0	0
Contributions and Donations	890,826	0	0	0	0	0	100,000	0
Net Decrease in Fair Value of Investments	0	0	0	0	0	0	0	0
Interfund Service Charges	74,190	6,854	0	0	0	0	0	0
Sale of Cemetery Plots	0	0	0	0	0	0	0	0
Miscellaneous	43	15,952	0	0	0	0	278,508	0
Total Revenues	<u>2,968,500</u>	<u>1,229,318</u>	<u>40,244</u>	<u>0</u>	<u>11,098</u>	<u>45,610</u>	<u>1,410,970</u>	<u>1,007,421</u>
<b>EXPENDITURES</b>								
Current								
Public Safety	0	959,577	0	0	0	0	0	0
Physical Environment	0	0	0	0	0	0	0	0
Economic Environment	1,042,586	0	0	0	0	0	0	0
Debt Service								
Principal Retirement	60,000	0	2,275,000	320,000	4,350,000	1,905,000	0	0
Interest and Fiscal Charges	39,683	0	914,929	286,234	2,454,094	237,276	0	0
Capital Outlay	543,610	0	0	0	0	0	3,593,622	993,596
Total Expenditures	<u>1,685,879</u>	<u>959,577</u>	<u>3,189,929</u>	<u>606,234</u>	<u>6,804,094</u>	<u>2,142,276</u>	<u>3,593,622</u>	<u>993,596</u>
Excess Revenues Over (Under) Expenditures	<u>1,282,621</u>	<u>269,741</u>	<u>(3,149,685)</u>	<u>(606,234)</u>	<u>(6,792,996)</u>	<u>(2,096,666)</u>	<u>(2,182,652)</u>	<u>13,825</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating Transfers In	1,156,814	0	3,149,685	606,234	6,819,448	2,556,780	762,218	0
Operating Transfers Out	(606,234)	(303,430)	0	0	0	0	0	0
Capital Contributions	0	0	0	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>550,580</u>	<u>(303,430)</u>	<u>3,149,685</u>	<u>606,234</u>	<u>6,819,448</u>	<u>2,556,780</u>	<u>762,218</u>	<u>0</u>
Net Change in Fund Balances	<u>1,833,201</u>	<u>(33,689)</u>	<u>0</u>	<u>0</u>	<u>26,452</u>	<u>460,114</u>	<u>(1,420,434)</u>	<u>13,825</u>
Fund Balances - Beginning of Period	<u>10,036,544</u>	<u>2,382,247</u>	<u>0</u>	<u>0</u>	<u>244,377</u>	<u>297,468</u>	<u>15,433,353</u>	<u>2,686,059</u>
Fund Balances - End of Period	<u>\$ 11,869,745</u>	<u>2,348,558</u>	<u>0</u>	<u>0</u>	<u>270,829</u>	<u>757,582</u>	<u>14,012,919</u>	<u>2,699,884</u>

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**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2002**

	CAPITAL PROJECTS (CONTINUED)				PERMANENT FUNDS			
	EXCISE TAX CONSTRUCTION 1993	EXCISE TAX CONSTRUCTION 1998C	FLORIDA INTER- GOVERNMENTAL CONSTRUCTION 2002	TAX INCREMENT CONSTRUCTION 2003	SUNSHINE STATE CONSTRUCTION 1996	GENERAL RESERVE ENDOWMENT	PERPETUAL CARE	TOTAL
REVENUES								
Fines and Forfeitures	\$ 0	0	0	0	0	0	0	1,064,087
Intergovernmental								
State	0	0	0	0	0	0	0	204,911
Other Local Units	0	0	0	0	0	0	0	3,082,731
Charges for Services	0	0	0	0	0	0	0	48,000
Other								
Interest and Dividends	15,999	121,169	0	0	15,812	61,533	433,916	1,425,081
Rents and Concession	0	0	0	0	0	0	0	170,407
Contributions and Donations	0	344	0	0	0	0	0	991,170
Net Decrease in Fair Value of Investments	0	0	0	0	0	(156,432)	(923,121)	(1,079,553)
Interfund Service Charges	0	0	0	0	0	0	0	81,044
Sale of Cemetery Plots	0	0	0	0	0	287,763	452,929	740,692
Miscellaneous	0	0	0	0	0	0	0	294,503
Total Revenues	15,999	121,513	0	0	15,812	192,864	(36,276)	7,023,073
EXPENDITURES								
Current								
Public Safety	0	0	0	0	0	0	0	959,577
Physical Environment	0	0	0	0	0	61,534	433,916	495,450
Economic Environment	0	0	0	0	0	0	0	1,042,586
Debt Service								
Principal Retirement	0	0	0	0	0	0	0	8,910,000
Interest and Fiscal Charges	0	0	3	797	0	0	0	3,933,016
Capital Outlay	47,384	387,384	17,739	194,417	316,270	0	0	6,094,022
Total Expenditures	47,384	387,384	17,742	195,214	316,270	61,534	433,916	21,434,651
Excess Revenues Over (Under) Expenditures	(31,385)	(265,871)	(17,742)	(195,214)	(300,458)	131,330	(470,192)	(14,411,578)
OTHER FINANCING SOURCES (USES)								
Operating Transfers In	0	40,604	0	0	0	0	0	15,091,783
Operating Transfers Out	0	0	0	(77,297)	(40,604)	0	(12,490)	(1,040,055)
Capital Contributions	0	0	0	0	(1,019,555)	0	0	(1,019,555)
Total Other Financing Sources (Uses)	0	40,604	0	(77,297)	(1,060,159)	0	(12,490)	13,032,173
Net Change in Fund Balances	(31,385)	(225,267)	(17,742)	(272,511)	(1,360,617)	131,330	(482,682)	(1,379,405)
Fund Balances - Beginning of Period	779,448	5,512,431	0	0	1,323,654	1,526,146	10,575,192	50,796,919
Fund Balances - End of Period	\$ 748,063	5,287,164	(17,742)	(272,511)	(36,963)	1,657,476	10,092,510	49,417,514

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**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**SEPTEMBER 30, 2002**

	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Current Assets			
Cash and Cash Equivalents	\$ 11,753,530	9,891,297	21,644,827
Receivables			
Accounts	303,299	471,101	774,400
Assessments	0	383,638	383,638
Due from Other Governments	1,616,401	0	1,616,401
Total Current Assets	<u>13,673,230</u>	<u>10,746,036</u>	<u>24,419,266</u>
Noncurrent assets			
Restricted Assets			
Cash and Cash Equivalents	1,359,186	0	1,359,186
Capital Assets (Net of Accumulated Depreciation)	19,661,962	4,220,738	23,882,700
Total Noncurrent Assets	<u>21,021,148</u>	<u>4,220,738</u>	<u>25,241,886</u>
Total Assets	<u>34,694,378</u>	<u>14,966,774</u>	<u>49,661,152</u>
<b>LIABILITIES</b>			
Current Liabilities			
Vouchers Payable	252,261	141,549	393,810
Contracts Payable	172,272	7,512	179,784
Accrued Payroll	26,017	31,931	57,948
Current Portion of Long-Term Debt	30,445	44,920	75,365
Total Current Liabilities	<u>480,995</u>	<u>225,912</u>	<u>706,907</u>
Noncurrent Liabilities			
Deferred Revenue	0	484,307	484,307
Long-Term Debt	97,229	127,861	225,090
Total Noncurrent Liabilities	<u>97,229</u>	<u>612,168</u>	<u>709,397</u>
Total Liabilities	<u>578,224</u>	<u>838,080</u>	<u>1,416,304</u>
<b>NET ASSETS</b>			
Invested in Capital Assets, Net of Related Debt	19,661,962	4,220,738	23,882,700
Restricted for Capital Improvements	1,359,186	0	1,359,186
Unrestricted	13,095,006	9,907,956	23,002,962
Total Net Assets	<u>\$ 34,116,154</u>	<u>14,128,694</u>	<u>48,244,848</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 1,695,590	3,143,974	4,839,564
Land Leases	2,938,349	0	2,938,349
Other	0	7,739	7,739
Total Operating Revenues	<u>4,633,939</u>	<u>3,151,713</u>	<u>7,785,652</u>
<b>OPERATING EXPENSES</b>			
Personal Services	934,027	1,352,665	2,286,692
Current Expenses	3,231,069	1,213,423	4,444,492
Depreciation	642,377	251,150	893,527
Total Operating Expenses	<u>4,807,473</u>	<u>2,817,238</u>	<u>7,624,711</u>
Operating Income (Loss)	<u>(173,534)</u>	<u>334,475</u>	<u>160,941</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Revenues			
Interest	494,879	357,776	852,655
Other	309,729	0	309,729
Total	<u>804,608</u>	<u>357,776</u>	<u>1,162,384</u>
Expenses			
Other	835	0	835
Total	<u>835</u>	<u>0</u>	<u>835</u>
Total Non-Operating Revenues (Expenses)	<u>803,773</u>	<u>357,776</u>	<u>1,161,549</u>
Income Before Contributions and Transfers	630,239	692,251	1,322,490
Capital Contributions	<u>4,155,999</u>	<u>70,469</u>	<u>4,226,468</u>
Change In Net Assets	4,786,238	762,720	5,548,958
Net Assets - Beginning of Period	<u>29,329,916</u>	<u>13,365,974</u>	<u>42,695,890</u>
Net Assets - End of Period	<u>\$ 34,116,154</u>	<u>14,128,694</u>	<u>48,244,848</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 4,285,451	3,026,607	7,312,058
Receipts from Other Funds	375,519	0	375,519
Payments to Suppliers	(1,776,544)	(361,326)	(2,137,870)
Payments for Services of Employees	(912,197)	(1,345,608)	(2,257,805)
Payments to Other Funds	(1,757,854)	(759,128)	(2,516,982)
Net Cash Provided by Operating Activities	<u>214,375</u>	<u>560,545</u>	<u>774,920</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>			
Operating Grant Receipts	<u>309,729</u>	<u>0</u>	<u>309,729</u>
Net Cash Provided by Non-Capital Financing Activities	<u>309,729</u>	<u>0</u>	<u>309,729</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Capital Contributions	2,965,497	143,895	3,109,392
Acquisition and Construction of Capital Assets	<u>(4,998,335)</u>	<u>(494,179)</u>	<u>(5,492,514)</u>
Net Cash Used by Capital and Related Financing Activities	<u>(2,032,838)</u>	<u>(350,284)</u>	<u>(2,383,122)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest and Dividends on Investments	<u>494,879</u>	<u>357,776</u>	<u>852,655</u>
Net Cash Provided by Investing Activities	<u>494,879</u>	<u>357,776</u>	<u>852,655</u>
Net Increase (Decrease) In Cash And Cash Equivalents	(1,013,855)	568,037	(445,818)
Cash And Cash Equivalents - Beginning of Period	<u>14,126,571</u>	<u>9,323,260</u>	<u>23,449,831</u>
Cash And Cash Equivalents - End of Period	<u>\$ 13,112,716</u>	<u>9,891,297</u>	<u>23,004,013</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
<b>OPERATING INCOME (LOSS)</b>	\$ <u>(173,534)</u>	<u>334,475</u>	<u>160,941</u>
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Depreciation	642,377	251,150	893,527
Changes in Assets and Liabilities			
(Increase) Decrease in Accounts Receivables	28,186	(93,088)	(64,902)
Increase (Decrease) in Vouchers Payable	(303,329)	92,969	(210,360)
Increase in Accrued Payroll	5,190	1,768	6,958
Increase in Compensated Absences and Longevity	16,640	5,289	21,929
Increase in Deposits	(1,155)	0	(1,155)
Increase in Deferred Revenue	0	(32,018)	(32,018)
Total Adjustments	<u>387,909</u>	<u>226,070</u>	<u>613,979</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ 214,375</u>	<u>560,545</u>	<u>774,920</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**SEPTEMBER 30, 2002**

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Current Assets				
Cash and Cash Equivalents	\$ 7,089,382	454,967	14,247,063	21,791,412
Receivables				
Accounts and Notes	1,772	3,111	5,601	10,484
Inventories	0	358,453	0	358,453
Total Current Assets	<u>7,091,154</u>	<u>816,531</u>	<u>14,252,664</u>	<u>22,160,349</u>
Noncurrent Assets				
Restricted Assets				
Cash and Cash Equivalents	0	0	17,383	17,383
Capital Assets (Net of Accumulated Depreciation)	41,904	3,603,516	15,838,846	19,484,266
Deposits	150,000	0	0	150,000
Total Noncurrent Assets	<u>191,904</u>	<u>3,603,516</u>	<u>15,856,229</u>	<u>19,651,649</u>
Total Assets	<u>7,283,058</u>	<u>4,420,047</u>	<u>30,108,893</u>	<u>41,811,998</u>
<b>LIABILITIES</b>				
Current Liabilities				
Vouchers Payable	265,795	90,328	634,331	990,454
Accrued Payroll	26,950	23,626	9,926	60,502
Current Portion of Long-Term Debt	8,233,192	13,350	943,826	9,190,368
Payable from Restricted Assets				
Accrued Interest	0	0	17,383	17,383
Total Current Liabilities	<u>8,525,937</u>	<u>127,304</u>	<u>1,605,466</u>	<u>10,258,707</u>
Noncurrent Liabilities				
Long Term Debt	13,847,316	49,568	4,149,325	18,046,209
Total Liabilities	<u>22,373,253</u>	<u>176,872</u>	<u>5,754,791</u>	<u>28,304,916</u>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	41,904	3,603,516	10,775,620	14,421,040
Unrestricted	(15,132,099)	639,659	13,578,482	(913,958)
Total Net Assets (Deficit)	<u>\$ (15,090,195)</u>	<u>4,243,175</u>	<u>24,354,102</u>	<u>13,507,082</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
INTERNAL SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<b>OPERATING REVENUES</b>				
Charges for Services				
Premiums	\$ 27,763,818	0	0	27,763,818
Printing	0	426,007	0	426,007
Communications	0	1,335,843	0	1,335,843
Vehicle Rental	0	0	12,772,382	12,772,382
Total	<u>27,763,818</u>	<u>1,761,850</u>	<u>12,772,382</u>	<u>42,298,050</u>
Other				
Sales	0	753,561	0	753,561
Miscellaneous	1,270,780	800,922	306,674	2,378,376
Total	<u>1,270,780</u>	<u>1,554,483</u>	<u>306,674</u>	<u>3,131,937</u>
Total Operating Revenues	<u>29,034,598</u>	<u>3,316,333</u>	<u>13,079,056</u>	<u>45,429,987</u>
<b>OPERATING EXPENSES</b>				
Personal Services	1,060,540	769,676	317,335	2,147,551
Current Expenses	37,985,238	2,042,455	5,344,122	45,371,815
Depreciation	20,126	923,172	6,456,384	7,399,682
Total Operating Expenses	<u>39,065,904</u>	<u>3,735,303</u>	<u>12,117,841</u>	<u>54,919,048</u>
Operating Income (Loss)	<u>(10,031,306)</u>	<u>(418,970)</u>	<u>961,215</u>	<u>(9,489,061)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Revenues				
Interest on Pooled Investments	223,131	(2,392)	411,710	632,449
Other	0	(8,998)	908,271	899,273
Total	<u>223,131</u>	<u>(11,390)</u>	<u>1,319,981</u>	<u>1,531,722</u>
Expenses				
Interest and Fiscal Charges	0	0	230,158	230,158
Total Non-Operating Revenues (Expenses)	<u>223,131</u>	<u>(11,390)</u>	<u>1,089,823</u>	<u>1,301,564</u>
Income (Loss) Before Contributions and Transfers	<u>(9,808,175)</u>	<u>(430,360)</u>	<u>2,051,038</u>	<u>(8,187,497)</u>
Capital Contributions	0	2,015,114	472,632	2,487,746
Transfers In	0	29,157	250,554	279,711
Transfers Out	0	(106,548)	0	(106,548)
Changes In Net Assets	<u>(9,808,175)</u>	<u>1,507,363</u>	<u>2,774,224</u>	<u>(5,526,588)</u>
Net Assets (Deficit) - Beginning of Period	<u>(5,282,020)</u>	<u>2,735,812</u>	<u>21,579,878</u>	<u>19,033,670</u>
Net Assets (Deficit) - End of Period	<u>\$ (15,090,195)</u>	<u>4,243,175</u>	<u>24,354,102</u>	<u>13,507,082</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Other Funds	\$ 27,763,818	3,323,747	13,076,279	44,163,844
Other Operating Receipts	1,270,780	0	0	1,270,780
Payments to Suppliers	(33,805,084)	(1,893,002)	(5,549,796)	(41,247,882)
Payments for Services of Employees	(1,031,217)	(777,450)	(318,628)	(2,127,295)
Payments to Other Funds	(226,543)	(190,224)	(198,070)	(614,837)
Net Cash Provided (Used) by Operating Activities	(6,028,246)	463,071	7,009,785	1,444,610
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Transfers from Other Funds	0	29,157	250,554	279,711
Transfers to Other Funds	0	(106,548)	0	(106,548)
Net Cash Provided (Used) by Non-Capital Financing Activities	0	(77,391)	250,554	173,163
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from Disposal of Capital Assets	0	0	908,271	908,271
Capital Contributions	0	2,015,114	472,632	2,487,746
Acquisition and Construction of Capital Assets	(6,189)	(2,061,738)	(6,406,884)	(8,474,811)
Retirement of Debt	0	0	(12,832)	(12,832)
Interest Paid on Debt	0	0	(230,323)	(230,323)
Net Cash Used by Capital and Related Financing Activities	(6,189)	(46,624)	(5,269,136)	(5,321,949)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and Dividends on Investments	223,131	(2,392)	411,710	632,449
Net Cash Provided (Used) by Investing Activities	223,131	(2,392)	411,710	632,449
Net Increase (Decrease) In Cash And Cash Equivalents	(5,811,304)	336,664	2,402,913	(3,071,727)
Cash and Cash Equivalents - Beginning of Period	12,900,686	118,303	11,861,533	24,880,522
Cash And Cash Equivalents - End of Period	\$ 7,089,382	454,967	14,264,446	21,808,795

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**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
<b>OPERATING INCOME (LOSS)</b>	\$ <u>(10,031,306)</u>	<u>(418,970)</u>	<u>961,215</u>	<u>(9,489,061)</u>
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Depreciation	20,126	923,172	6,456,384	7,399,682
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	(1,772)	7,414	(2,777)	2,865
Decrease in Inventories	0	4,840	0	4,840
Increase in Deposits	(4,963)	0	0	(4,963)
Increase (Decrease) in Vouchers Payable	32,154	(45,611)	(403,744)	(417,201)
Increase in Accrued Payroll	970	1,539	1,038	3,547
Increase in Estimated Insurance Claims Payable	3,928,192	0	0	3,928,192
Increase (Decrease) in Compensated Absences and Longevity	<u>28,353</u>	<u>(9,313)</u>	<u>(2,331)</u>	<u>16,709</u>
Total Adjustments	<u>4,003,060</u>	<u>882,041</u>	<u>6,048,570</u>	<u>10,933,671</u>
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	\$ <u><u>(6,028,246)</u></u>	<u><u>463,071</u></u>	<u><u>7,009,785</u></u>	<u><u>1,444,610</u></u>

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